

E (TWR0007) MONEY

#?
#RUNNING; MIX # 4155.

HI! I'M MONEY. WHAT'S YOUR NAME?
PERRY

OK, PERRY
ARE YOU READY TO START? HERE WE GO.

DO YOU KNOW WHAT THIS PROGRAM IS ALL ABOUT AND
HOW IT WORKS?

NO

WITH THE ADVENT OF AN ALL-VOLUNTEER SYSTEM OF MILITARY SERVICE IN THE UNITED STATES, THE CONSIDERATION OF THE MONETARY VALUE OF A SERVICE CAREER HAS, QUITE JUSTIFIABLY, EMERGED AS ONE ASPECT OF MILITARY LIFE WHICH IS VERY IMPORTANT TO THE PROSPECTIVE CAREER OFFICER. THE PAY SCALE IS VIEWED AS ONE OF THE PRIMARY MOTIVATING CRITERIA BY THE CONGRESS, AND MAJOR ADJUSTMENTS HAVE BEEN MADE IN RECENT YEARS TO ENABLE THE MILITARY PAY SCALE TO COMPETE ON FAIR TERMS WITH THE MONETARY INCENTIVES OFFERED FOR JOBS REQUIRING COMPARABLE SKILL LEVELS IN THE PRIVATE SECTOR.

THE PURPOSE OF THIS PROGRAM IS TO PROVIDE CADETS AT THE UNITED STATES AIR FORCE ACADEMY WITH A MEANS TO ACCURATELY PROJECT THE MONETARY VALUE OF A CAREER IN THE AIR FORCE BASED ON THEIR OWN ESTIMATION OF THEIR RATE OF PROGRESSION THROUGH THE OFFICER RANKS. IN ORDER TO ACCOMPLISH THIS OBJECTIVE, YOU WILL BE ASKED A NUMBER OF QUESTIONS CONCERNING YOUR CAREER. IN RESPONSE TO YOUR INPUT OF INFORMATION, VALUES FOR THE FOLLOWING CAREER AND RETIREMENT PAY ITEMS WILL BE PROVIDED:

1. A BRIEF SYNOPSIS OF YOUR CAREER WORKING FOR UNCLE SAMMY
2. TOTAL INCOME INCLUDING BASE PAY, QUARTERS ALLOWANCE, SUBSISTENCE ALLOWANCE, AND FLIGHT PAY
3. RETIREMENT PAY PER YEAR
4. TOTAL RETIREMENT PAY FOR YOUR ESTIMATED YEARS OF LIFE AFTER SERVICE
5. THE DISCOUNTED VALUE (AT 5 PERCENT) OF YOUR RETIREMENT PAY, OR, IN OTHER WORDS, THE LUMP SUM YOU WOULD HAVE TO BE GIVEN UPON RETIREMENT WHICH, IF INVESTED AT A 5 PERCENT RATE OF RETURN WOULD ENABLE YOU TO WITHDRAW AN AMOUNT EQUAL TO YOUR RETIREMENT PAY ANNUALLY

FOR YOUR PROJECTED LIFETIME ENDING IN A ZERO BALANCE

6. FINALLY, THE AMOUNT YOU WOULD HAVE TO SAVE PER MONTH THROUGHOUT YOUR CAREER AT A 5 PERCENT RATE OF INTEREST IN ORDER TO GENERATE THE LUMP SUM PAYMENT.

***** INSTRUCTIONS *****

YOU ARE ABOUT TO BE ASKED A SERIES OF QUESTIONS. EACH OF THESE CAN BE ANSWERED WITH ONE OF THE FOLLOWING RESPONSES-- YES, NO, OR A NUMBER SUCH AS 1, 36, 1977, ETC. WHEN A QUESTION MARK APPEARS, TYPE IN YOUR RESPONSE IMMEDIATELY.

AFTER TYPING IN YOUR RESPONSE, YOU MUST PRESS THE TRANSMIT KEY. THIS IS THE LARGEST KEY ON THE TERMINAL KEYBOARD. IT IS LOCATED ON THE RIGHT HAND SIDE, AND IS RECTANGULAR IN SHAPE WITH A SINGLE, VERTICAL, STRAIGHT-LINE CHARACTER ON IT'S FACE. TYPE ONLY THE CORRECT RESPONSE--USE NO BLANK SPACES, COMMAS, OR SEMI-COLONS. THEN PRESS THE TRANSMIT KEY.

*** NOTE ***

IT MAY TAKE ME A MOMENT TO RESPOND. PLEASE DON'T PERFORM ANY ADDITIONAL OPERATIONS UNTIL YOU ARE ASKED ANOTHER QUESTION.

NOW THAT WE'RE CLEAR ON OPERATING PROCEDURES, LET'S PRESS ON AND SEE EXACTLY WHAT YOUR PROJECTED AIR FORCE CAREER IS WORTH IN DOLLARS AND CENTS.

IN WHAT YEAR WILL YOU BE COMMISSIONED?

1975

WILL YOU BE AIRCREW RATED?

YES

QUARTERS ALLOWANCE IS GREATER IF YOU HAVE DEPENDENTS. WILL YOU GET MARRIED DURING YOUR CAREER?

YES

AFTER HOW MANY YEARS OF COMMISSIONED SERVICE WILL YOU MARRY?

1

PROMOTION THROUGH 1ST LT TO CAPT IS ALMOST AUTOMATIC AFTER 4 YEARS OF COMMISSIONED SERVICE. OTHER PROMOTIONS WILL DEPEND ON YOUR RECORD.

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO MAJOR IS 11 YEARS. THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 8 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES OF GETTING PROMOTED BELOW THE ZONE TO MAJOR ARE ABOUT 5.00% AND ONLY 90% OF THE QUALIFIED OFFICERS EVER GET PROMOTED TO MAJOR.

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO MAJOR ?

9

BEFORE YOU ANSWER THE NEXT QUESTION,
REMEMBER THIS: IF YOU RETIRE BEFORE YOU
HAVE 20 YEARS, YOU GET NO RETIREMENT PAY.

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO LT COL IS 17 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 11 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO LT COL ARE ABOUT 7.50%
AND ONLY 75% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO LT COL.

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO LT COL?

13

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO COL IS 21 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 13 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO COL ARE ABOUT 15.00%
AND ONLY 50% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO COL.

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO COL ?

18

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO B GEN .
AFTER HOW MANY YEARS WILL YOU MAKE B GEN ?

22

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO M GEN .
AFTER HOW MANY YEARS WILL YOU MAKE M GEN ?

27

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO LT GEN.
AFTER HOW MANY YEARS WILL YOU MAKE LT GEN?

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO GEN .
AFTER HOW MANY YEARS WILL YOU MAKE GEN ?

38

AFTER HOW MANY YEARS WILL YOU RETIRE?

7

COME ON PERRY
YOU'VE ALREADY BEEN IN 38 YEARS SO HOW CAN YOU RETIRE
AFTER 7?

AFTER HOW MANY YEARS WILL YOU RETIRE?

45

YOUR PROPOSED CAREER LOOKS LIKE THIS:

COMMISSIONED IN 1975

RATED

MARRIED AFTER	1 YEARS
1ST LT AFTER	2 YEARS
CAPT AFTER	4 YEARS
MAJOR AFTER	9 YEARS
LT COL AFTER	13 YEARS
COL AFTER	18 YEARS
B GEN AFTER	22 YEARS
M GEN AFTER	27 YEARS
LT GEN AFTER	32 YEARS
GEN AFTER	38 YEARS
RETIRE AFTER	45 YEARS

THE TOTAL INCOME YOU WILL RECEIVE TO
RETIREMENT INCLUDING BASE PAY, QUARTERS ALLOWANCE,
SUBSISTENCE ALLOWANCE, AND FLIGHT PAY, IS:

*****\$1391434.56*****

YOUR RETIREMENT PAY WILL BE \$27000.00 PER YEAR.

HOW MANY YEARS DO YOU EXPECT TO LIVE AFTER RETIREMENT?

10

#FROM(4): FALL-IN OVER THERE SMACK

YOU WILL RECEIVE A TOTAL OF \$ 270000.00

IN RETIREMENT PAY DURING THOSE 10 YEARS.

THE DISCOUNTED VALUE OF THE RETIREMENT
PAY DISCOUNTED TO THE DATE YOU RETIRED AT 5 PER
CENT ANNUALLY IS \$208486.84
THIS IS THE LUMP SUM AMOUNT THAT YOUR RETIREMENT IS WORTH.

AN INTERESTING FACT IS THAT YOU WOULD
HAVE TO SAVE \$103.61 PER MONTH AT 5 PER CENT
INTEREST DURING YOUR ENTIRE CAREER TO HAVE THAT SUM
WHEN YOU RETIRED.

WOULD YOU LIKE TO RUN THIS PROGRAM
AGAIN FOR ANOTHER CAREER PROGRESSION?

YES

IN WHAT YEAR WILL YOU BE COMMISSIONED?

1975

WILL YOU BE AIRCREW RATED?

YES

QUARTERS ALLOWANCE IS GREATER IF YOU HAVE DEPENDENTS.
WILL YOU GET MARRIED DURING YOUR CAREER?

YES

AFTER HOW MANY YEARS OF COMMISSIONED SERVICE WILL
YOU MARRY?

0

PROMOTION THROUGH 1ST LT TO CAPT IS ALMOST
AUTOMATIC AFTER 4 YEARS OF COMMISSIONED SERVICE.
OTHER PROMOTIONS WILL DEPEND ON YOUR RECORD.

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO MAJOR IS 11 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 8 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO MAJOR ARE ABOUT 5.00%
AND ONLY 90% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO MAJOR.

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO MAJOR ?

9

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

NO
THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO LT COL IS 17 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 11 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO LT COL ARE ABOUT 7.50%
AND ONLY 75% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO LT COL.

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO LT COL?

15

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO COL IS 21 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 13 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO COL ARE ABOUT 15.00%
AND ONLY 50% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO COL.

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO COL ?

20

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO B GEN .
AFTER HOW MANY YEARS WILL YOU MAKE B GEN ?

26

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

YES

AFTER HOW MANY YEARS WILL YOU RETIRE?

3

COME ON PERRY
YOU'VE ALREADY BEEN IN 26 YEARS SO HOW CAN YOU RETIRE
AFTER 3?

AFTER HOW MANY YEARS WILL YOU RETIRE?

29

YOUR PROPOSED CAREER LOOKS LIKE THIS:

COMMISSIONED IN 1975
RATED
MARRIED AFTER 0 YEARS

1ST LT AFTER 2 YEARS
CAPT AFTER 4 YEARS
MAJOR AFTER 9 YEARS
LT COL AFTER 15 YEARS
COL AFTER 20 YEARS
B GEN AFTER 26 YEARS
RETIRE AFTER 29 YEARS

THE TOTAL INCOME YOU WILL RECEIVE TO
RETIREMENT INCLUDING BASE PAY, QUARTERS ALLOWANCE,
SUBSISTENCE ALLOWANCE, AND FLIGHT PAY, IS:
*****\$ 688760.40*****

YOUR RETIREMENT PAY WILL BE \$20425.86 PER YEAR.

HOW MANY YEARS DO YOU EXPECT TO LIVE AFTER RETIREMENT?

20

YOU WILL RECEIVE A TOTAL OF \$ 408517.20
IN RETIREMENT PAY DURING THOSE 20 YEARS.

THE DISCOUNTED VALUE OF THE RETIREMENT
PAY DISCOUNTED TO THE DATE YOU RETIRED AT 5 PER
CENT ANNUALLY IS \$254551.36
THIS IS THE LUMP SUM AMOUNT THAT YOUR RETIREMENT IS WORTH.

AN INTERESTING FACT IS THAT YOU WOULD
HAVE TO SAVE \$324.16 PER MONTH AT 5 PER CENT
INTEREST DURING YOUR ENTIRE CAREER TO HAVE THAT SUM
WHEN YOU RETIRED.

WOULD YOU LIKE TO RUN THIS PROGRAM
YES
AGAIN FOR ANOTHER CAREER PROGRESSION?

IN WHAT YEAR WILL YOU BE COMMISSIONED?

1975
WILL YOU BE AIRCREW RATED?

YES

QUARTERS ALLOWANCE IS GREATER IF YOU HAVE DEPENDENTS,
WILL YOU GET MARRIED DURING YOUR CAREER?

YES

AFTER HOW MANY YEARS OF COMMISSIONED SERVICE WILL

0

YOU MARRY?

PROMOTION THROUGH 1ST LT TO CAPT IS ALMOST
AUTOMATIC AFTER 4 YEARS OF COMMISSIONED SERVICE.
OTHER PROMOTIONS WILL DEPEND ON YOUR RECORD.

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO MAJOR IS 11 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 8 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO MAJOR ARE ABOUT 5.00%
AND ONLY 90% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO MAJOR .

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO MAJOR ?

8

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO LT COL IS 17 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 11 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO LT COL ARE ABOUT 7.50%
AND ONLY 75% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO LT COL .

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO LT COL ?

11

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THE PRIMARY ZONE (USUAL TIME OF SERVICE) TO COL IS 21 YEARS.
THE SECONDARY ZONE (MINIMUM TIME OF SERVICE) IS 13 YEARS.

ONE THING YOU MIGHT LIKE TO KNOW IS THAT THE CHANCES
OF GETTING PROMOTED BELOW THE ZONE TO COL ARE ABOUT 15.00%
AND ONLY 50% OF THE QUALIFIED OFFICERS EVER GET
PROMOTED TO COL .

AFTER HOW MANY YEARS WILL YOU BE PROMOTED TO COL ?

14

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO B GEN .
AFTER HOW MANY YEARS WILL YOU MAKE B GEN ?

17

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO M GEN .
AFTER HOW MANY YEARS WILL YOU MAKE M GEN ?

21

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO LT GEN.
AFTER HOW MANY YEARS WILL YOU MAKE LT GEN?

25

WILL YOU RETIRE BEFORE YOUR NEXT PROMOTION?

NO

THERE IS NO PRIMARY ZONE OR SECONDARY ZONE TO GEN .
AFTER HOW MANY YEARS WILL YOU MAKE GEN ?

30

AFTER HOW MANY YEARS WILL YOU RETIRE?

31

YOUR PROPOSED CAREER LOOKS LIKE THIS:

COMMISSIONED IN 1975

RATED

MARRIED AFTER 0 YEARS

1ST LT AFTER 2 YEARS

CAPT AFTER 4 YEARS

MAJOR AFTER 8 YEARS

LT COL AFTER 11 YEARS

COL AFTER 14 YEARS

#FROM(5): USE COLGATE MOUTH-WASH, SINGED DEEP THOAT.

B GEN AFTER 17 YEARS

M GEN AFTER 21 YEARS

LT GEN AFTER 25 YEARS

GEN AFTER 30 YEARS

RETIRE AFTER 31 YEARS

THE TOTAL INCOME YOU WILL RECEIVE TO
RETIREMENT INCLUDING BASE PAY, QUARTERS ALLOWANCE,
SUBSISTENCE ALLOWANCE, AND FLIGHT PAY, IS:

*****\$ 890158.32*****

YOUR RETIREMENT PAY WILL BE \$27000.00 PER YEAR.

HOW MANY YEARS DO YOU EXPECT TO LIVE AFTER RETIREMENT?

20

#FROM(5): SORRY
YOU WILL RECEIVE A TOTAL OF \$ 540000.00
IN RETIREMENT PAY DURING THOSE 20 YEARS.

THE DISCOUNTED VALUE OF THE RETIREMENT
PAY DISCOUNTED TO THE DATE YOU RETIRED AT 5 PER
CENT ANNUALLY IS \$336479.68
THIS IS THE LUMP SUM AMOUNT THAT YOUR RETIREMENT IS WORTH.

AN INTERESTING FACT IS THAT YOU WOULD
HAVE TO SAVE \$377.39 PER MONTH AT 5 PER CENT
INTEREST DURING YOUR ENTIRE CAREER TO HAVE THAT SUM
WHEN YOU RETIRED.

WOULD YOU LIKE TO RUN THIS PROGRAM
AGAIN FOR ANOTHER CAREER PROGRESSION?

NO

HAVE A NICE DAY.

#ET=31:53.1 PT=7.0 IO=0.3

BYE

#OFF AT 20:11:59 04/13/73 - ET=1:19:42.1 PT=10.1 IO=0.8 - GOODBYE LAMY.